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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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ANNOUNCEMENT

Following the request made by the Portuguese Securities Market Commission (CMVM), EDP Renováveis, SA (EDP Renováveis) clarifies about the news announced by today's Portuguese press:

As it is written in the prospect of its Initial Public Offering (IPO) published on May 15, 2008, EDP Renováveis intends to participate in the Spanish regional bidding processes regarding the award of licenses to produce electric energy through renewable sources.

One of these tenders is running in Galicia, promoted by the local authorities, to award licenses up to 2,300MW to produce electricity through wind energy, of which were awarded to EDP Renováveis 125.7MW.

These projects are now able to start the normal licenses procedure, which according to the Spanish national, regional and local legislation will include, as example, an environmental impact study, an interconnection agreement and a construction license.

EDP Renováveis, S.A.