



Investors & Analysts` Briefing

Reuters: EDPR.LS
Bloomberg: EDPR PL

Payment of Dividends – Fiscal Year 2013

Madrid, April 21st 2014: In accordance with article 249º of the Portuguese Securities Code nº 2 paragraph b) and article 7, no. 3 of the Portuguese Securities Market Commission's Regulation no. 5/2008, EDP Renováveis S.A. ("EDP Renováveis"), a company incorporated in Spain, informs that the General Shareholders' Meeting, held on April 8th 2014 in Madrid, approved the proposal of the Board of Directors regarding the allocation of profits of the financial year ended December 31st 2013, which provides for the payment of a gross dividend of 0.04 Euros per share, subject, in any case, to the applicable tax laws.

Dividends will be available for payment starting on May 8th 2014. The payment of dividends will be made by deposit on the financial institution's account in which the respective shares, held by each shareholder, are registered. Banco Popular Portugal, S.A. is the paying agent ("Banco Popular").

Pursuant to Spanish Law and as a general rule, EDPR will apply a withholding tax rate of 21% over the gross dividend to be distributed. Final taxation of the dividend will ultimately depend on the nature and tax residence of each shareholder, where the dividend may be subject to additional taxation. As per the Portuguese tax legislation, dividend will be subject to a final withholding tax rate of 28% for individuals (unless an option for aggregation is made) and 25% for corporate entities.

Shareholders with tax residence outside Spain, who reside in a country with which Spain has entered into a Double Taxation Agreement, may, in principle, benefit from a reduced withholding tax rate in Spain foreseen in the respective Agreement (v.g. shareholders with Portuguese tax residence may benefit from a withholding tax rate of 15% in Spain).

For the above purpose, shareholders should provide:

- i) a certificate issued by each shareholder financial intermediary, identifying the ownership with reference date of May 7th at 11:59 p.m., and;
- ii) a Tax Residence Certificate issued by their respective Tax Administrations certifying their tax residency with reference to 2014. For shareholders that have Portuguese tax residence, the certificate is issued by *Autoridade Tributária e Aduaneira*, and can be requested through Portal das Finanças (www.portaldasfinancas.gov.pt).

For the purpose of benefiting from reduced withholding tax rates on income in Spain, pursuant to the application of Double Taxation Agreements, shareholders should contact their financial intermediary and provide them with the documents that evidence their right to benefit from a lower withholding tax rate and request the financial intermediary to forward the documentation to the Dividend Paying Agent (Banco Popular).

Investor Relations Department

Rui Antunes, Head of IR
Francisco Beirão
Maria Fontes

Phone +34 902 830 700
Fax +34 914 238 429
ir@edpr.com
www.edpr.com



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This option is subject to services rendered by each financial intermediary. In case this service is not rendered by your financial intermediary, or additional clarifications are needed, please contact Banco Popular, through the e-mail 00460565@bancopopular.pt or EDP Renováveis, through the e-mail ir@edpr.com.

Documents should be received by Banco Popular until June 7th 2014.

Moreover, EDP Renováveis informs that starting on May 5th 2014 (inclusive), EDP Renováveis shares shall be traded on the NYSE Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

EDP Renováveis, S.A.

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Phone +34 902 830 700
Fax +34 914 238 429
ir@edpr.com
www.edpr.com