

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDP Renováveis secures a PPA for 59 MW in Spain

Madrid, April 21st 2020: EDP Renováveis, S.A. ("EDPR"), through its subsidiary EDP Renovables España S.L.U., has secured a Power Purchase Agreement ("PPA") with Royal DSM, a global science-based company in Nutrition, Health and Sustainable Living, to sell electricity to be produced by a portfolio of 59 MW¹ of renewable energy. The portfolio comprises 1 wind farm and 2 solar power plants, with the green energy generated avoiding 45 kt of CO₂ emissions per year. The 16 MW wind farm project and 43 MW² solar power plants are expected to be installed in 2022/23.

With this new contract, in Spain, EDPR has already secured PPAs for projects totaling 148 MW to be installed from 2020 to 2023.

As of today, EDPR has secured 80% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019. EDPR will continue to analyse and develop projects that meet its internal risk and profitability criteria.

EDP Renováveis, S.A.

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Note: 1) equivalent to 76 MW_{dc} ; 2) equivalent to 60 MW_{dc}