



Investors & Analysts` Briefing

Reuters: EDPR.LS
Bloomberg: EDPR PL

Payment of Dividends – Fiscal Year 2012

Madrid, May 8th 2013: In accordance with article 249º of the Portuguese Securities Code nº 2 paragraph b) and article 7, no. 3 of the Portuguese Securities Market Commission's Regulation no. 5/2008, EDP Renováveis S.A. ("EDPR"), a company incorporated in Spain, informs that the General Shareholders' Meeting, held on April 23rd 2013 in Madrid, approved the proposal of the Board of Directors regarding the allocation of profits of the financial year ended December 31st 2012, which provides for the payment of a gross dividend of 0.04 Euros per share, subject in any case to the applicable tax laws in place.

The dividends will be available for payment starting on May 23rd 2013. The payment of dividends will be made by deposit on the financial institution's account in which the respective shares, held by each shareholder, are registered. Banco Popular Portugal, S.A. is the paying agent ("Banco Popular").

Pursuant to Spanish Law and as a general rule, EDPR will carry out a withholding tax rate of 21% over the gross dividend to be distributed.

Final taxation of the dividend will ultimately depend on the nature and tax residence of each shareholder, where the dividend may be subject to additional taxation. As per the Portuguese tax legislation dividend will be subject to a final withholding tax rate of 28% unless an option for aggregation is made.

For the purpose of benefiting from applicable tax exemptions or reduced withholding tax rates on income in Portugal, shareholders should verify their respective tax status and provide evidence of all facts and information required for the discharge or reduction of the withholding tax obligation to the financial institution in which their respective shares are registered.

For the purpose of benefiting from reduced withholding tax rates on income in Spain pursuant to the application of Double Taxation Agreements, shareholders should provide evidence of all facts and information required for the reduction of the withholding tax obligation to Banco Popular, until May 30th 2013, through the financial institutions in which the shares are registered.

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Moreover is informed that starting on May 20th 2013 (inclusive), EDPR shares shall be traded on the NYSE Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

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