edp renewables

Investors & Analysts' Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR secures PPAs for a 124 MW wind project in Brazil

Madrid, May 27th 2022: EDP Renováveis, S.A. ("EDPR") was awarded with two 15-year Power Purchase Agreements ("PPAs") at the Brazilian energy A-4 2022 auction to sell the clean energy produced by 93 MW out a total 124 MW capacity of a new wind project. The PPAs were both awarded at a price of R\$179/MWh, to be inflation-updated at IPCA.

The wind project is located in the state of Paraíba, and is expected to start operations in 2025.

With these new PPAs, EDPR has now 2.2 GW of capacity secured in South America and an overall secured capacity of 9.8 GW for 2021-25.

EDPR's success reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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