

## Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

## EDPR concludes the sale of minority stakes in wind farms in Brazil to CTG

Madrid, May 19<sup>th</sup> 2015: EDP Renováveis, S.A. ("EDPR") informs that following the information released to the market on December 29<sup>th</sup> 2014 and the obtainment of the relevant regulatory approvals, EDP Renováveis Brasil, S.A. ("EDPR Brasil") has completed the sale to CWEI (Brasil) Participações Ltda ("CWEI Brasil"), a subsidiary of China Three Gorges ("CTG") of a minority equity shareholding in selected wind farms in Brazil. Following price adjustments, in order to reach a 49% equity shareholding CWEI Brasil will invest a total of R\$385.7 million, including equity contributions already completed and R\$86.8 million of estimated future equity contributions for the projects currently under construction/development.

The transaction scope covers 84 MW of wind energy in operation, as well as 237 MW of wind energy under construction/development that were already awarded with long-term contracts to sell the electricity produced for 20 years.

The transaction is made in the context of the €2bn strategic partnership established in Dec-11 between EDPR's principal shareholder, EDP — Energias de Portugal, S.A. ("EDP"), and CTG.

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