edp renewables

Investors & Analysts' Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR completes Asset rotation deal of a 221 MW wind portfolio for an EV of €534 million

Madrid, January 28th 2022: Following the information released to the market on July 21st, 2021, EDP Renováveis, S.A. ("EDPR") is pleased to announce the completion of the sale to Onex Renewables S.a.r.l. ("Onex") of a 100% equity stake in a 221 MW wind portfolio located in Portugal for an Enterprise Value of €534 million.

The transaction scope includes five wind farms, out of which 96 MW are in operation since 2018-19 and 125 MW have entered in operation in Dec-21.

The conditions precedent of the transaction were verified by December 31st, 2021, and the financial closing of the transaction has now been finalized.

This transaction contributes with €534 million of Asset rotation proceeds and is within the context of the €8bn Asset rotation program for 2021-25 announced in EDPR Capital Markets Day, allowing EDPR to accelerate value creation while recycling capital to reinvest in accretive growth.

EDP Renováveis, S.A.

Investor Relations Department

André Fernandes, Head of IR Pia Domecq Duarte Andrada

Tel. +34 902 830 700 **Fax** +34 914 238 429 ir@edpr.com www.edpr.com