

## Investors & Analysts' Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

## EDPR enters Hungarian market with a 50 MW solar PV project

**Madrid, February 12**<sup>th</sup> **2021:** EDP Renováveis, SA ("EDPR") secured a 15-year Contract-for-Difference ("CfD") to sell energy produced by a solar PV project in Hungary totalling 50 MW and with expected commercial operation in 2022.

With this project, EDPR increases its worldwide footprint by entering in a new market with a sustainable development of its Renewable Energy Source.

Hungary expects to increase its solar PV capacity to 6.5 GW by 2030, mostly through an auction-based regulatory framework.

As part of its growth strategy, EDPR continues to study worldwide opportunities while developing profitable projects focused in countries with low risk profile and regulatory stability.

EDPR's success in securing new long-term contracts reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

EDP Renováveis, S.A.

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