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Investors & Analysts' Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

Ocean Winds secures a 25-year CfD for 369.5 MW of offshore projects in Poland

Madrid, June 30th 2021: EDP Renováveis, S.A. ("EDPR") is pleased to announce that Ocean Winds ("OW") has secured a 25-year Contract for Difference ("CfD") for 369.5 MW awarded by the Polish Energy Regulatory Office for the B-Wind and C-Wind ("B&C Wind") offshore projects in Poland.

B&C Wind are two offshore wind projects in the Baltic Sea off the coast of Poland which are 100% owned by OW - the 50:50 offshore JV between EDPR and Engie.

The CfD was granted to B&C Wind by the Polish Energy Regulatory Office within the context of Poland's program to support the development of offshore wind technology, which was recently approved by the European Commission.

More specifically, the CfD was granted under the first phase of Poland's offshore program, awarding B&C Wind a 25-year CfD at a maximum of 319.60 PLN/MWh.

Following this successful development in Poland, OW has now 0.5 GW of operating gross capacity and 3.2 GW of secured gross capacity to be installed from 2021 onwards, totalling 3.7 GW of operating and secured gross capacity.

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