edp renewables

Investors & Analysts' Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR is awarded with long-term CfDs for 187 MW at the Spanish & Italian renewable auctions

Madrid, January 27th 2021: EDP Renováveis, S.A. ("EDPR") was awarded long-term Contract-for-Differences ("CfDs") at the Spanish & Italian renewable energy auctions to sell electricity.

In detail, at the Spanish auction, a portfolio of 6 projects of wind and solar, including hybrid projects, with a total capacity of 143 MW have been awarded. The projects are expected to become operational in 2022 and 2023. These new long-term contracts reinforce EDPR's footprint in Spain with 2.3 GW in operation and close to 0.4 GW already secured in the country for the following years.

At the Italian auction, a wind project of 44 MW and expected to become operational in 2022 has also been awarded. In Italy, EDPR has 271 MW already operational and more than 0.2 GW secured for the coming years.

As of today, EDPR has globally secured 6.7 GW for projects expected to become operational from 2021 onwards.

EDPR's success in securing new long-term contracts reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

EDP Renováveis, S.A.

Investor Relations Department

Rui Antunes, Director Pia Domecq Celia de Cominges Duarte Andrada

Tel. +34 902 830 700 **Fax** +34 914 238 429 ir@edpr.com www.edpr.com