

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR is granted 20-year tariff for 40 MW to be developed in Italy

Madrid, January 16th 2013: EDP Renováveis, S.A. ("EDPR"), through its subsidiary EDP Renewables Italy, SRL ("EDPR Italy"), has secured a 20-year feed-in-tariff for 40 MW of wind capacity at the new renewable energy auction in Italy, which results were announced yesterday by the Gestore Servizi Energetici ("GSE"). EDPR projects are located in the Puglia and Basilicata regions and have an expected average load factor of 29%.

EDPR's participation in the new Italian renewable energy auctions has been anticipated during the company's May 2012 Investor Day and the successful outcome in this first auction will enable the company to double its capacity in a market with a low risk remuneration scheme.

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