

Reuters: EDPR.LS
Bloomberg: EDPR PL

Investors & Analysts' Briefing

EDP RENOVÁVEIS SIGNS NEW PPA FOR 83 MW IN THE US

EDP Renováveis SA ("EDPR"), through its fully owned subsidiary Horizon Wind Energy LLC ("Horizon"), signed a 20-year Power Purchase Agreement ("PPA") with Tennessee Valley Authority to sell the renewable energy from 83 MW (in operation) of the Pioneer Prairie Wind Farm located in Iowa.

With this new PPA, the output of the Pioneer Prairie wind farm (a total of 300 MW in operation) is now fully contracted through long-term agreements.

In 2010, EDPR already managed to close 468 MW of long-term contracts backed on an origination team with an accumulated experience of closing over 2,000 MW of PPAs.

EDP Renováveis, S.A.

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