

Reuters: EDPR.LS
Bloomberg: EDPR PL

Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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EDP RENOVÁVEIS SECURES NEW PPA FOR 175 MW IN THE US

EDP Renováveis, SA ("EDPR"), through its fully owned subsidiary Horizon Wind Energy LLC ("Horizon"), has secured 20-year Power Purchase Agreements ("PPA") to sell to Ameren Illinois Utilities ("Ameren") and Commonwealth Edison Company ("ComEd") the equivalent renewable energy produced by 175 MW of wind installed capacity located in the Illinois and Indiana States, in the US.

The contracts were awarded under the competitive Illinois Power Agency "Request for Proposals for long-term renewable resources" to procure up to 2,000 GWh/year of renewable energy, on behalf of Ameren and ComEd, to be delivered on a 20-year period, starting from June 2012.

EDPR has secured long-term agreements to sell the renewable energy to be produced by the following projects:

- 25% of Meadow Lake I wind farm: 50 MW equivalent
- 50% of Meadow Lake II wind farm: 50 MW equivalent
- 25% of Meadow Lake III wind farm: 25 MW equivalent
- 25% of Meadow Lake IV wind farm: 25 MW equivalent
- 25% of Top Crop I wind farm: 25 MW equivalent

The Meadow Lake wind farms are located in the Indiana State while the Top Crop I wind farm is in Illinois, both within the PJM interconnection area.

In 2010, EDPR managed to close more than 840 MW of long-term contracts in the US, enabling the company to reduce its existing merchant capacity in the country. With these new agreements, EDPR's global installed capacity exposed to stable long-term remuneration schemes increases to 90%.

Such year-to-date success places EDPR as one of the renewable leaders in the US PPA market backed by an origination team with an accumulated experience of closing over 2,500 MW of PPAs.

EDP Renováveis, S.A.

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Share capital: €4,361,540,810 registered in the Commercial Registry Office of Asturias, item 3.671, book 177, sheet no. AS – 37.669
Tax No.A-74219304