

Reuters: EDPR.LS
Bloomberg: EDPR PL

Investors & Analysts' Briefing

EDP RENOVÁVEIS EXECUTES PROJECT FINANCE FOR 120 MW IN POLAND

EDP Renováveis, S.A. ("EDPR") has executed a project finance structure agreement with a consortium of banks lead by the European Investment Bank ("EIB") and the European Bank for Reconstruction and Development ("EBRD") for its fully operational 120 MW Margonin wind farm in Poland.

The long-term contracted debt facility amounts to 535 million Zlotys (€135 million equivalent) and the transaction financial close is expected to occur in the last quarter of 2010.

This transaction follows EDPR's announced financing strategy to contract long-term debt in local currency in order to mitigate the refinancing risk and to reduce the foreign exchange risk by having a natural hedge between revenues and costs.

Margonin was the first wind farm installed by EDPR in Poland having in place a long-term contract to sell all the green certificates generated for a 15 year period.

EDP Renováveis, S.A.

INVESTOR RELATIONS DEPARTMENT

Rui Antunes, Head of IR
Francisco Beirão
Diogo Cabral

Phone: +34 902 830 700
Fax: +34 914 238 429

Email: ir@edprenovaveis.com
www.edprenovaveis.com