



Reuters: EDPR.LS Bloomberg: EDPR PL

Investors & Analysts' Briefing

INVESTOR RELATIONS

DEPARTMENT

Rui Antunes, Head of IR Francisco Beirão

Phone: +34 914 238 400 Fax: +34 913 997 901

Email: ir@edprenovaveis.com www.edprenovaveis.com

EDP RENOVÁVEIS ESTABLISHES NEW INSTITUTIONAL PARTNERSHIP FOR THE INVESTMENT IN 2008 WIND PROJECTS IN USA

Horizon Wind Energy LLC ("Horizon"), a fully-owned subsidiary of EDP Renováveis, S.A. ("EDPR") in the USA, has agreed to enter into a transaction with a consortium of institutional equity investors composed of JPM Capital Corporation, New York Life Insurance Company and New York Life Insurance and Annuity Corporation for the investment in a portfolio of wind farm projects that started operations in 2008. The total contribution of this consortium for the transaction amounts to \$265m, of which \$215m to be invested in December 2008 and \$50m in January 2009.

EDP Renováveis, S.A.