

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR secures a PPA for a new wind farm in Brazil

Madrid, November 28th 2019: EDP Renováveis, S.A. ("EDPR"), through its subsidiary EDP Renováveis Brasil, S.A. ("EDPR Brasil"), secured a 16-year private Power Purchase Agreement ("PPA") to sell the energy to be produced by Catanduba wind farm. The wind farm, located in the Brazilian State of Rio Grande do Norte, has a total capacity of 96 MW and start of operations expected for 2024.

In Brazil, considering this new contract, EDPR has currently under development about 1.1 GW of wind and solar energy projects to start operations between 2021 and 2024, all with long-term PPAs secured.

With this outcome, EDPR portfolio in Brazil is set to reach 1.5 GW by 2024, reinforcing EDPR presence in a market with a low risk profile, through the establishment of long term PPAs, attractive wind resource and solid prospects for the renewables sector in the medium and long term.

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