

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR signs a Build & Transfer agreement for a 302 MW wind farm project in the U.S.

Madrid, October 24th 2019: EDP Renováveis, SA ("EDPR"), through its fully owned subsidiary EDP Renewables North America LLC, has signed a Build & Transfer Agreement with Northern Indiana Public Service Company LLC ("NIPSCO"). The agreement enables the development and construction of EDPR's 302 MW Indiana Crossroads Wind Farm in the U.S. state of Indiana, which is expected to come online by 2021 when the Build & Transfer Agreement would be completed.

Completion of this transaction is subject to regulatory approval and other customary closing conditions for a transaction of this nature.

With this new agreement, EDPR has now contracted 64% of the ~7.0 GW targeted global capacity build-out for 2019-2022 period, as communicated in the *Strategic Update* on March 12, 2019.

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