

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDP Renováveis is awarded long-term CfD for 33 MW of wind at Greek energy auction

Madrid, December 18th **2019:** EDP Renováveis, S.A. ("EDPR") secured 20-year Contract-for-Difference ("CfD") at the Greek energy auction to sell electricity produced by Xironomi 33 MW wind farm, located in Central Greece, and with expected commercial operation in 2022.

This new contract, which represents 13% of the total capacity auctioned, reinforces EDPR's footprint in Greece with c.120 MW to be commissioned between 2020 and 2022 in the country, a new market with a sustainable development of its Renewable Energy Source.

EDPR has now secured c.70% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019.

Wind energy is an essential part of the global energy transition, leading to market's rapid growth and increased competitiveness. EDPR continues to study worldwide opportunities while developing profitable projects focused in countries with low risk profile and regulatory stability.

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