



Investors & Analysts` Briefing

Reuters: EDPR.LS
Bloomberg: EDPR PL

EDP Renováveis awarded with 142 MW of solar energy in Portugal

Madrid, August 30th 2019: EDP Renováveis, S.A. ("EDPR") secured 15-year long term contract at the Portuguese solar auction to sell electricity to be produced by the Ribatejo solar project with total capacity of 142 MW. The project is located in Ribatejo region, with installation expected to occur in 2022.

In the 1.4 GW Portuguese solar auction realized in July 2019, EDPR was the sole bidder of *Lote 12*. Following this process, the *Directorate-General for Energy and Geology*, within its own competences regarding the tender procedure, has accepted EDPR proposal for interconnection capacity to develop Ribatejo project (*Lote 12*) with a Feed-in Tariff of €20.89/MWh (weighted average price resulting from the auction).

With this new contract, EDPR reaches ~750 MW of contracted solar capacity to be built until 2022, across Portugal, United States and Brazil, and has already secured 50% of the ~7.0 GW targeted global capacity build-out for 2019-2022 period, as communicated in the *Strategic Update* on March 12, 2019.

EDP Renováveis, S.A.

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