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## **TWELFTH ITEM OF THE AGENDA**

**Delegation of authorities for the formalization and implementation of all resolutions passed by the General Shareholders' Meeting, for the execution of any relevant public deed and for its interpretation, correction, addition or development in order to obtain the appropriate registrations.**

### **PROPOSED RESOLUTION FOR THE TWELFTH ITEM OF THE AGENDA**

To delegate authorities to the Chairman of the Board of Directors, the Deputy Chairman of the Board of Directors, to the Secretary Non-Director of the Board of Directors, with express power of substitution and as broad and sufficient as it may be required by law, in such way that individually any of them, jointly, severally and indistinctly, is able to implement the complete execution of all the resolutions passed by the General Shareholders' Meeting, performing as many actions as necessary including, but without any limitation, to develop, clarify, specify, interpret, supplement and rectify said resolutions or those derived from deeds or documents issued in execution of the same and, in particular, any omissions, defects or errors of content or form, that could prevent registration of said resolutions and their implications with the Commercial Register.