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EDP RENOVÁVEIS, S.A.

**SUBSTANTIATING REPORT ON THE RATIFICATION OF THE APPOINTMENTS OF
INDEPENDENT DIRECTORS**

**ISSUED BY THE BOARD OF DIRECTORS
AT ITS MEETING HELD ON 26 FEBRUARY 2025.**

1. PURPOSE OF THE BOARD'S REPORT

This report drawn up by the Board of Directors of EDP Renováveis, S.A. (alternately, “**EDPR**” or the “**Company**”) has been issued with regards to the ratification of Ms. Laurie Lee Fitch and Ms. Gioia Maria Ghezzi, who were appointed as Independent Directors by the Board of Directors of the Company by means the co-optation system, effective until the date on which the next General Shareholders' Meeting of the Company is held, pursuant to the provisions set forth by section 5 of article 529 *decies* of the Spanish Companies Act.

2. RATIONALE OF THE PROPOSAL

As a result of the call for the Ordinary General Shareholders' Meeting, which is scheduled to be held on 3 April 2025, at first call, or on 14 April 2025, at second call, and for the purposes of ratifying the appointments of Ms. Laurie Lee Fitch and Ms. Gioia Maria Ghezzi, the Appointments and Remunerations' Committee (the “**ARC**”) issued, on 12 February 2025, a proposal for their submission to the next Ordinary General Shareholders' Meeting for their approval (the “**ARC Proposal**”).

The ARC also concluded that, it can be gleaned from the information provided by each of the candidates whose appointments are proposed to be ratified that it is clear that none of them are found in a situation involving any competition or conflict of interest, nor are they affected by any incompatibility, incapacity, disqualification or legal, statutory or regulatory prohibition to be appointed as Directors of the Company.

Accordingly, the ARC unanimously decided to propose to the Board of Directors to report favourably to the General Shareholders' Meeting for the ratification of the appointments of Ms. Laurie Lee Fitch and Ms. Gioia Maria Ghezzi as Independent Directors.

3. CONCLUSIONS

Therefore, in the light of the ARC Proposal, the Board of Directors, after assessing its own needs, size and composition, as well as the competence, experience and merits of the proposed candidates, unanimously resolves to propose that the ratification of the appointments of Ms. Laurie Lee Fitch and Ms. Gioia Maria Ghezzi as Independent Directors are submitted to the next Ordinary General Shareholders' Meeting for their approval.

Lisbon, 26 February 2025.

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