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SECOND ITEM OF THE AGENDA

Review and approval, as the case may be, of the proposal of the allocation of results for the fiscal year ended on December 31st, 2022.

PROPOSED RESOLUTION FOR THE SECOND ITEM

It is proposed to approve the allocation of the results determined by the Board of Directors, on its meeting held on February 27th, 2023 with the favourable opinion of the Audit, Control and Related Party Transactions Committee, which is detailed below:

Negative Results for the year 2022 - 220,662,410 Euros

Given the result is negative, neither allocation to legal reserves, nor any other allocation apply.