



EDP RENOVÁVEIS, S.A.

**BOARD OF DIRECTORS' REPORT REGARDING THE RATIFICATION OF AN
INDEPENDENT DIRECTOR**

**ISSUED BY THE BOARD OF DIRECTORS
AT ITS MEETING HELD ON 27 FEBRUARY 2023.**

English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.

1. PURPOSE OF THE BOARD'S REPORT

This report drawn up by the Board of Directors of EDP Renováveis, S.A. (alternately, “EDPR” or the “Company”) has been issued with regard to the ratification of the appointment of Ms. Cynthia Kay Mc Call as Independent Director, pursuant to the provisions set forth by section 5 of article 529 decies of the Spanish Companies Act.

2. RATIONALE OF THE PROPOSAL

The Appointment and Remunerations' Committee (the “ARC”) issued, on 22 February 2023, a proposal whereunder it was agreed to submit a favourable opinion to the Board of Directors with regard to the proposal to the General Shareholders' Meeting to ratify the appointment by co-option of Ms. Cynthia Kay Mc Call as Independent Director (the “ARC Proposal”).

The ARC also concluded that, from the information provided for analysis, it could not be gleaned that Ms. Cynthia Kay Mc Call found herself in a situation involving any competition or conflict of interest, nor is she involved in any situations entailing incompatibility or legal, statutory or regulatory disqualification in order to be appointed as a Company Director.

Accordingly, the ARC unanimously decided to provide a favourable opinion of the suitability of Ms. Cynthia Kay Mc Call and it proposed her ratification to the Board of Directors.

3. CONCLUSIONS

Hence, in light of the ARC Proposal, the Board of Directors, after evaluating its own needs, size and composition, as well as the competence, experience and merits of Ms. Cynthia Kay Mc Call, unanimously decided to propose to the General Shareholders' Meeting that will foreseeably be held on 4 April 2023, on first call, or on 14 April 2023, on second call, the ratification of the appointment of Ms. Cynthia Kay Mc Call, in view of the fact that she complied with the skills required by the Board of Directors and the requirements of acknowledged good standing and solvency to be ratified as an Independent Director of the Company.

Madrid, 27 February 2023.

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