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## **SECOND ITEM OF THE AGENDA**

**Review and approval, where appropriate, of the proposed application of results for the fiscal year ended on December 31<sup>st</sup>, 2018, as well as, distribution of dividends.**

### **PROPOSED RESOLUTION FOR THE SECOND ITEM OF THE AGENDA**

1. It is proposed to approve the allocation of the profits determined by the Board of Directors, on its meeting held on February 26<sup>th</sup>, 2019 with the favourable opinion of the Audit, Control and Related Parties Committee, which is detailed below.

#### **Base breakdown:**

Profit for the year 2018	29.258.492,74 Euros
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#### **Distribution:**

Legal Reserve	2.925.849,27 Euros
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To Dividends	26.332.643,47 Euros
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2. It is proposed to approve the proposal of the Board of Directors with the favourable opinion of the Audit, Control and Related Parties Committee for the distribution of a gross dividend of 0.07 Euro per EDP Renováveis S.A. share with right to receive it ("the Dividend") that means an overall amount of 61.061.571,34 Euro that is satisfied against the following headings: (i) 26.332.643,47 Euros against the result of the fiscal year, and (ii) 34.728.927,87 Euros against the Legal Reserve account.

The proposed Dividend, will be subject in any case to the provisions of the tax legislation.

This value refers to the total shares representing the capital of the EDP Renováveis, S.A.

The payment of the Dividend will be effective on May 10<sup>th</sup>, 2019 and payment will be made through a paying agent.

For information purposes, the shares will start trading without right to receive Dividend (*ex dividend*) 2 trading days prior to the date of the payment, according to the rules applicable to the regulated markets in which the shares are admitted for trading.





EDP Renováveis, S.A. will provide detailed information on the remaining terms and conditions of payment of the Dividend with at least 10 days prior to the date of the payment thereof (on April 30<sup>th</sup>, 2019), all in accordance with the rules that are applicable to regulated markets in which the shares are admitted for trading.

It is also proposed to empower, to the full extent that is necessary under the Law, the Board of Directors and the Executive Committee, with the express power of substitution, to designate the entity which will act as paying agent and to decide and implement all actions necessary or appropriate to achieve the effective implementation of the approved distribution of the Dividend.