

Results Report

2022



February 27th, 2023

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Conference Call & Webcast Details

Date: Tuesday, 28th of February, 2023, 14:30 CET | 13:30 UK/Lisbon

Webcast: www.edpr.com

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Important Information

In January-23, EDPR concluded an Asset Rotation deal in Brazil a 100% equity stake in a 260 MW wind portfolio. Capital gains are booked in 2022 along with MW and debt deconsolidation. Equity proceeds have been received in January 2023.

2022 Highlights

2022 Results

In 2022, EDP Renováveis ("EDPR") delivered a strong 35% growth of revenues to €2.4bn, which were 99.5% aligned with EU taxonomy, with a revenue mix of 94.6% wind and 4.9% solar PV. This strong top line performance was supported by a 10% increase of renewables generation and improvement of average selling price to €65/MWh, mainly in European markets. **EBITDA increased 23% YoY to €2,157m**, supported by the referred top line growth along with the successful execution of 5 Asset Rotation transactions in Spain, Poland, Italy, US and Brazil involving 1.0 GW of wind and solar assets, resulting in €2bn of proceeds and gains of €424m. This strong EBITDA growth was partially mitigated by higher financial costs, resulting on a **recurring Net Profit of €671m (+2%; +57% ex-Asset rotation gains)**.

Gross Investment increased to €5.1bn in 2022 vs. €2.9bn in 2021, reflecting EDPR's growth with 2.1 GW capacity additions in 2022 and 4.0 GW of renewable capacity under construction (>2x 2021 levels), supporting future growth execution. Capex in 2022 was 99.5% aligned with EU taxonomy with a split between 66.0% in Solar PV and 33.4% in wind technologies.

EDPR Board of Directors has decided to propose a change in dividend policy introducing a **new scrip dividend programme** that will provide additional remuneration optionality to EDPR shareholders while adjusting the target dividend payout ratio to the 30–50% range, more aligned with other renewables peers. Shareholders may opt between receiving bonus shares, sell incorporation rights to EDPR at a fixed price or sell incorporation rights in Euronext market at trading price. This proposal will be subject to GSM for approval on April 4th, 2023. The first annual edition of the programme is expected to be executed in 2Q23.

Operational & Financial Results

EBITDA ex-Asset rotation gains increased to €1,733m (+40% YoY) with high contribution from Europe +51%, Brazil +31% and North America +14%, YoY respectively. Other operating income amounted to €526m (-17% YoY), on the back of lower Asset rotation gains YoY of €424m (vs. €523m in 2021), however higher than expected in 2021-25 Business Plan annual target (€0.3bn/year).

Operating Costs increased +36% YoY, including clawback taxes in Europe (€98m booked in 2022 P&L, of which €63m at operating costs level related to Romania and Poland and €35m booked at income tax level related to Italy), but also higher personnel costs following the increase in workforce (significantly impacted by Sunseap acquisition) as well as costs with supply and services in line with higher industry costs related to inflation. Share of profits from associates increased to €179m (vs. €41m in 2021), supported by wind offshore operating portfolio.

At the bottom line, **recurring Net Profit increased 2% to €671m**, with strong EBITDA growth partially offset by higher financial costs of €449m (vs. €249m in 2021) on the back of higher average gross debt, the increase of average cost of debt (from 3.4% to 4.0%), and with negative impact from forex and derivatives. Recurring Net Profit ex. Asset rotation gains increased 57% YoY. Reported Net Profit amounted to €616m including a €54m impairment (non-cash) accounted at D&A level, related to the impact of construction delays in Colombia.

Investment & Net Debt

Gross Investments of €5.1bn made in the period (c.2x YoY) allowed EDPR to expand its international footprint globally, both through Capex invested in the period and through financial investments with the acquisitions of Sunseap in APAC, a solar portfolio in Vietnam and Kronos solar development pipeline mainly in Germany and the Netherlands. **Net Debt** increased to €4.9bn, a €0.6bn decline vs. Sep-22 but +€2bn higher YoY reflecting the increase of investments to support future growth. All in all, Net Debt/EBITDA ratio was of 2.3x as of Dec-22 (vs. 1.7x in Dec-21).

Operational Results	2022	2021	Δ YoY
EBITDA MW	13,634	12,490	+1,144
Other equity consolidated	1,105	1,090	+15
EBITDA MW + Equity Consolidated	14,738	13,580	+1,159
EBITDA MW metrics			
Load Factor (%)	30%	29%	+1pp
Output (GWh)	33,401	30,323	+10%
Avg. Electricity Price (€/MWh)	64.7	53.7	+21%

Financial Results (€m)	2022	2021	Δ YoY
Revenues	2,371	1,758	+35%
Other operating income/(cost)	(394)	(39)	-
Share of profit of associates	179	41	-
EBITDA	2,157	1,760	+23%
EBITDA/Revenues	91%	100%	(9pp)
EBIT	1,412	1,151	+23%
Net Financial Expenses	(449)	(249)	+81%
Non-controlling interests	(201)	(154)	+30%
Net Profit (Equity holders of EDPR)	616	655	(6%)
Recurring Net Profit (Equity holders of EDPR)	671	655	+2%

Cash-flow (€m)	2022	2021	Δ YoY
Operating Cash-Flow	1,049	814	+29%
Net interest costs	(293)	(89)	-
Gross Investments	(5,147)	(2,852)	+80%
AR Proceeds	1,967	1,144	+72%
Dividends paid to EDPR shareholders	(88)	(77)	+13%
Forex & Other	509	1,568	(68%)
Decrease / (Increase) in Net Debt	(2,003)	508	-

Investment Activity (€m)	2022	2021	Δ YoY
Capex	3,446	2,522	+37%
Financial Investments	1,701	330	-
Gross Investments	5,147	2,852	+80%
(-) Government grant	-	-	-
(-) AR proceeds	(1,967)	(1,144)	+72%
Net Investments	3,180	1,708	+86%

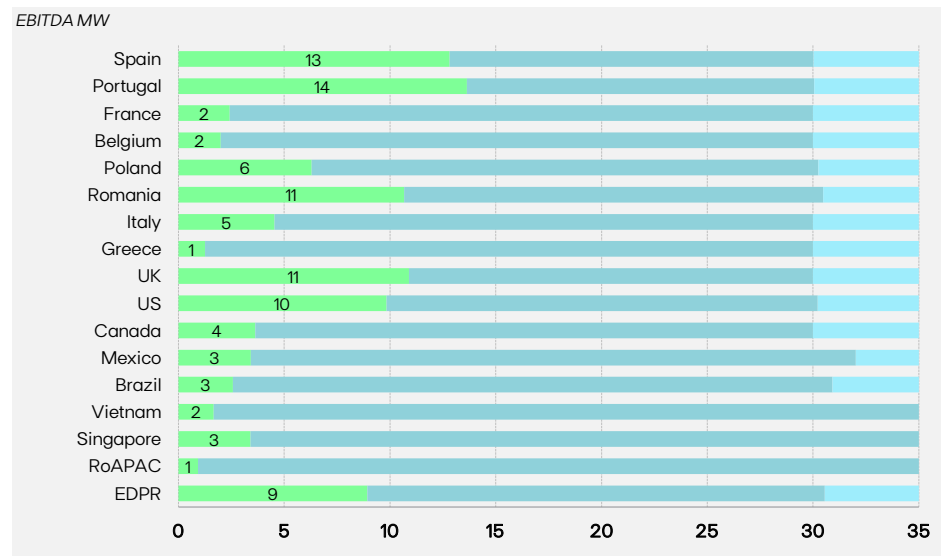
Debt (€m)	Dec-22	Dec-21	Δ YoY
Net Debt	4,938	2,935	+2,003
Net Debt/EBITDA	2.3x	1.7x	+0.6x

Asset Base

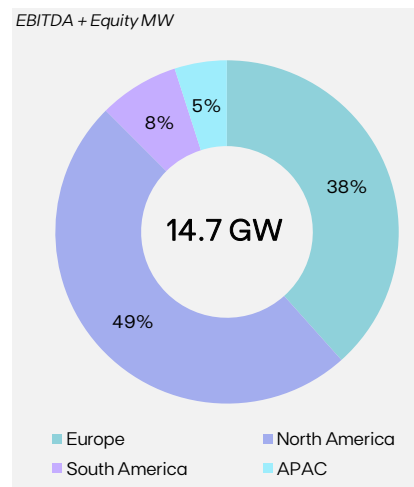
Installed Capacity (MW)	Dec-22	2022			Under Constr.
		Additions	AR	Δ MW	
EBITDA MW					
Spain	2,166	+153	(181)	(28)	132
Portugal	1,168	+26	-	+26	192
France	214	+33	-	+33	15
Belgium	11	-	-	-	-
Poland	733	+136	(149)	(14)	196
Romania	521	-	-	-	-
Italy	295	+83	(172)	(89)	313
Greece	45	-	-	-	-
UK	5	-	-	-	-
Europe	5,158	+431	(502)	(71)	847
United States	6,025	+316	(200)	+116	1,775
Canada	130	-	-	-	300
Mexico	496	+96	-	+96	-
North America	6,650	+412	(200)	+212	2,075
Brazil	1,114	+580	(260)	+319	-
Colombia	-	-	-	-	504
South America	1,114	+580	(260)	+319	504
Vietnam	405	+377	-	+377	-
Singapore	230	+230	-	+230	88
RoAPAC	77	+77	-	+77	38
APAC	711	+683	-	+683	126
				-	
Total EBITDA MW	13.634	+2.106	(963)	+1,144	3.552

Equity Consolidated (MW)					
Spain	156	-	-	-	-
Portugal	31	-	-	-	-
Rest of Europe	311	-	-	-	431
Europe	498	-	-	-	431
United States	592	-	-	-	-
North America	592	-	-	-	-
RoAPAC	15	+15	-	+15	-
APAC	15	+15	-	+15	-
Total Eq. Cons. MW	1,105	+15	-	+15	431
Total EBITDA + Eq. MW	14,738	+2,121	(963)	+1,159	3,983

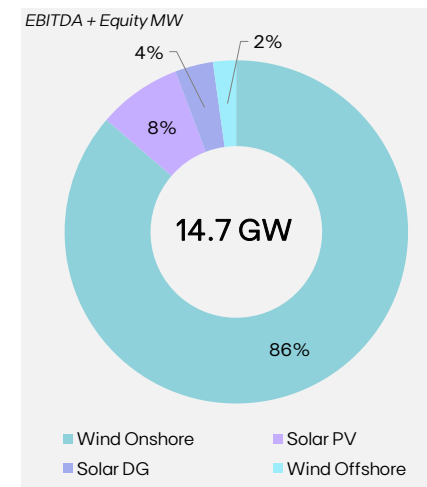
Assets' Average Age & Useful Life by Country



Installed Capacity by Region



Installed Capacity by Technology



Note: Solar capacity and solar load factors reported in MWac

Operating Performance

Load Factor	2022	2021	Δ YoY
Europe	26%	26%	(0.1pp)
North America	33%	31%	+2pp
South America	39%	41%	(2pp)
APAC	16%	20%	(4pp)
Total	30%	29%	+1pp

Electricity Generation (GWh)	2022	2021	Δ YoY
Europe	11,778	11,356	+4%
North America	18,362	17,057	+8%
South America	2,625	1,888	+39%
APAC	636	23	-
Total	33,401	30,323	+10%

Electricity Sales and Other (€m)	2022	2021	Δ YoY
Europe	1,279	926	+38%
North America	718	584	+23%
South America	89	68	+31%
APAC	85	1	-
EDPR ⁽¹⁾	2,138	1,580	+35%

Income from Institutional Partnerships (€m)	2022	2021	Δ YoY
Total	234	177	+32%

Revenues	2022	2021	Δ YoY
Revenues (€m)	2,371	1,758	+35%
Revenues per Avg. MW in operation (€k)	186	149	+25%

Note: Operational Performance considers only capacity consolidated at EBITDA level.

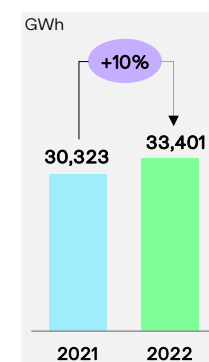
(1) Difference between Total and Platforms belongs to Corporate Holding

(2) 2022 selling price reflects consolidation of Sunseap portfolio

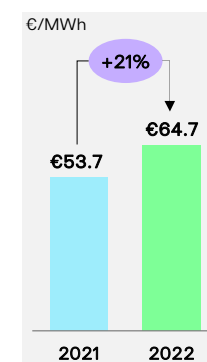
Renewables Index (vs expected LT Avg. GCF)	2022	2021	Δ YoY
Europe	96%	98%	(2pp)
North America	104%	94%	+10pp
South America	89%	102%	(13pp)
APAC	-	-	-
EDPR	98%	96%	+3pp

Selling Prices (per MWh)	2022	2021	Δ YoY
Europe	€106.0	€81.0	+31%
North America	\$42.6	\$43.9	(3%)
South America	R\$219.2	R\$245.5	(11%)
APAC ⁽²⁾	€104.2	€54.6	+91%
EDPR Average Selling Price	€64.7	€53.7	+21%

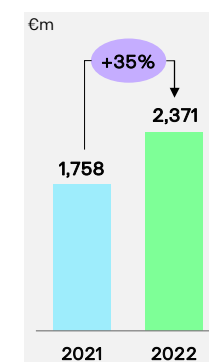
Electricity Output



Avg. Selling Price

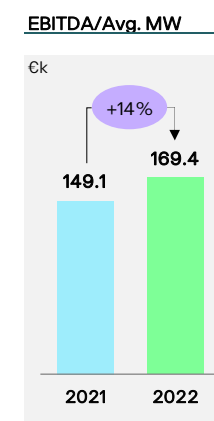
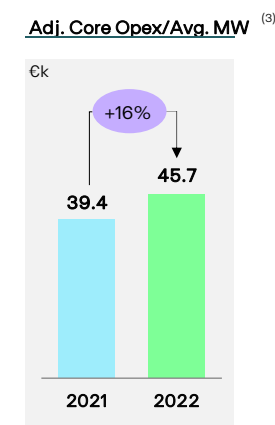
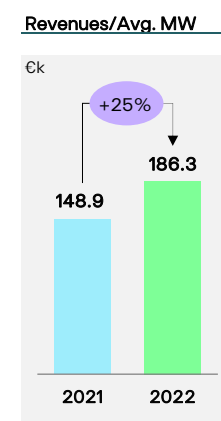
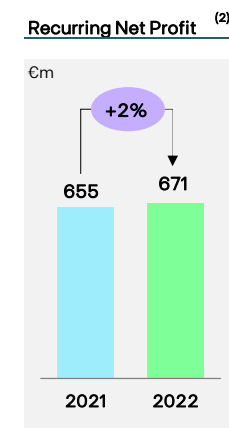
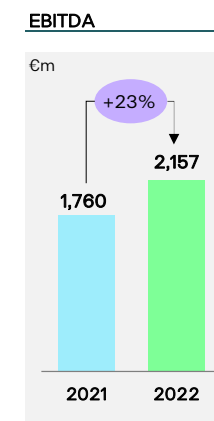
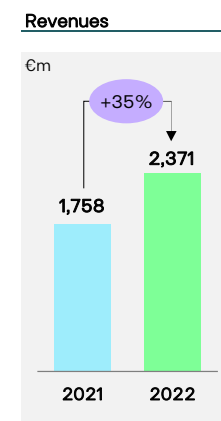


Revenues



Financial Performance

Revenues to EBITDA (€m)	2022	2021	Δ %
Electricity sales and other	2,138	1,580	+35%
Income from Institutional Partnerships	234	177	+32%
Revenues	2,371	1,758	+35%
Other operating income	526	636	(17%)
Operating Costs	(920)	(675)	+36%
Supplies and services (S&S)	(439)	(336)	+31%
Personnel costs (PC)	(241)	(174)	+38%
Other operating costs	(240)	(165)	+46%
Share of profit of associates	179	41	-
EBITDA	2,157	1,760	+23%
Provisions	6	(2)	-
Depreciation and amortisation	(771)	(623)	+24%
Amortisation of deferred income (government grants)	20	16	+23%
EBIT	1,412	1,151	+23%
Net Financial Expenses	(449)	(249)	+81%
Net interest costs of debt	(226)	(143)	+58%
Institutional partnerships costs	(97)	(79)	+23%
Capitalised financial expenses	41	32	+27%
Fx & Fx derivatives	(77)	0.5	-
Other	(91)	(59)	+53%
Pre-Tax Profit	962	903	+7%
Income taxes ⁽¹⁾	(145)	(93)	+56%
Profit of the period	817	810	+1%
Non-controlling interests	(201)	(154)	+30%
Net Profit (Equity holders of EDPR)	616	655	(6%)
Recurring Net Profit (Equity holders of EDPR)	671	655	+2%
Efficiency and Profitability Ratios	2022	2021	Δ YoY
Revenues/Avg. MW in operation (€k)	186.3	148.9	+25%
Core Opex (S&S + PC) /Avg. MW in operation (€k)	53.4	43.2	+24%
Adj. Core Opex (S&S + PC) /Avg. MW in operation (€k) ⁽³⁾	45.7	39.4	+16%
Core Opex (S&S + PC) /MWh (€)	20.3	16.8	+21%
EBITDA margin	91%	100%	(9pp)
EBITDA/Avg. MW in operation (€k)	169.4	149.1	+14%



(1) Includes €3.1m from extraordinary contribution to the energy sector (CESE) and the only tax clawback considered here is the Italian one

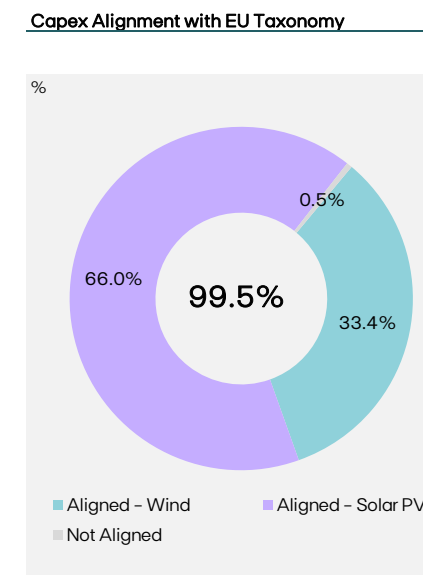
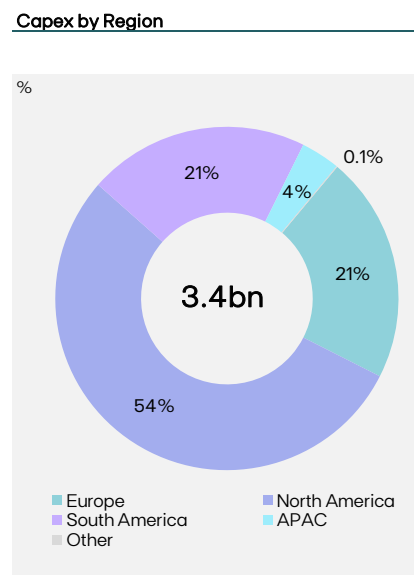
(2) Non recurring items are mainly related to impairments due to project construction delays in Colombia

(3) Adjusted by offshore costs (mainly cross-charged to projects' SPVs), service fees, one-offs, and current period also adjusted by forex

Cash-Flow & Investment Activity

Cash-Flow (€m)	2022	2021	Δ %
EBITDA	2,157	1,760	+23%
Current income tax	(54)	(41)	+33%
Income from institutional partnership	(234)	(177)	+32%
Non-cash items adjustments	(572)	(534)	+7%
Changes in working capital	(249)	(194)	+28%
Operating Cash-Flow	1,049	814	+29%
Net interest costs	(293)	(89)	-
Gross Investments	(5,147)	(2,852)	+80%
Capex	(3,446)	(2,522)	+37%
Financial Investments	(1,701)	(330)	-
AR Proceeds	1,967	1,144	+72%
Dividends paid to EDPR shareholders	(88)	(77)	+13%
Forex & Other	509	1,568 ⁽¹⁾	(68%)
Decrease / (Increase) in Net Debt	(2,003)	508	-

(1) It includes €1.5bn from capital increase executed in 2021



Investments (€m)	2022	2021	Δ %
Total Capex	3,446	2,522	+37%
Europe	737	745	(1%)
North America	1,862	1,388	+34%
South America	718	381	+88%
APAC	126	5	-
Other	3	3	+13%
Financial Investments	1,701	330	-
Gross Investments	5,147	2,852	+80%
(-) Government grant	-	-	-
(-) AR proceeds	(1,967)	(1,144)	+72%
Net Investments	3,180	1,708	+86%

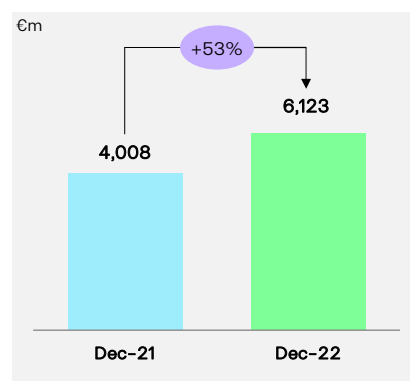
Property, Plant & Equipment – PP&E (€m)	2022	2021	Δ €
PP&E (net)	17,891	14,562	+3,329
(-) PP&E assets under construction	4,870	2,421	+2,450
(=) PP&E existing assets (net)	13,021	12,142	+879
(+) Accumulated Depreciation	7,128	6,264	+864
(-) Government Grants	549	523	+26
(=) Invested capital on existing assets	19,599	17,882	+1,717

Net Debt

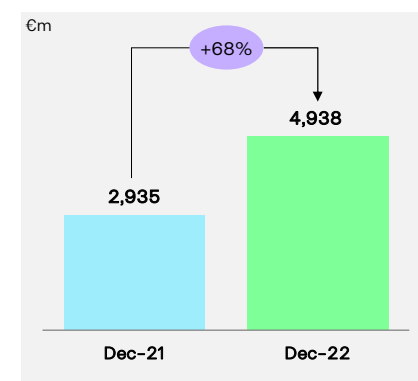
Net Debt (€m)	Dec-22	Dec-21	Δ €
Nominal Financial Debt	6,123	4,008	+2,115
Accrued Interest	49	46	+3
Collateral Deposits	(50)	(49)	(1)
Financial Debt + Accrued Interest	6,122	4,005	+2,117
(-) Cash and Equivalents + Other	(1,184)	(1,017)	(167)
(-) Loans to EDP Group related companies	(0.01)	(53)	+53
Net Debt	4,938	2,935	+2,003

Average Debt (€m)	Dec-22	Dec-21	Δ %
Average Nominal Financial Debt	6,188	4,301	+44%
Average Net Debt	4,936	3,517	+40%

Nominal Financial Debt

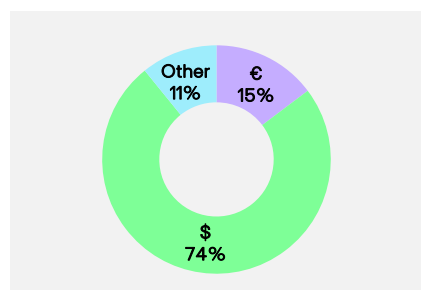


Net Debt

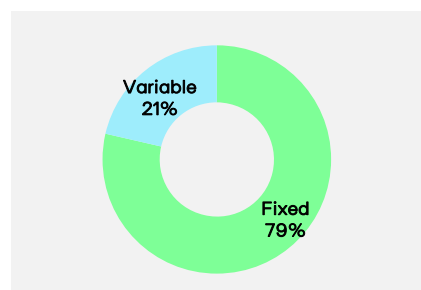


Nominal Financial Debt Analysis

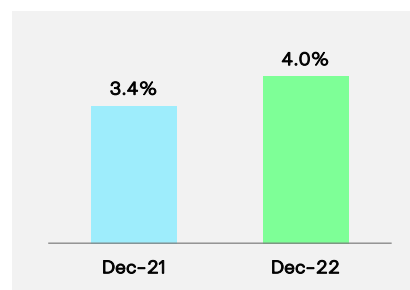
by Currency



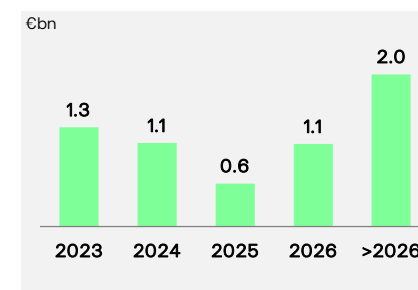
by Type



Avg. Cost of Debt



by Maturity



Note: Analysis includes current account with EDP Group and other parties, with 2021 restated for comparisational purposes



Business Platforms

Europe (EUR)

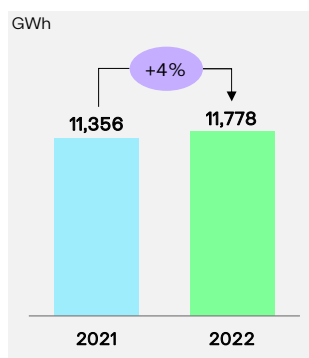
Operational Indicators

	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (€/MWh)			Electricity Sales (€m) ⁽¹⁾		
	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY
Spain	2,166	2,194	(28)	26%	26%	(0.1pp)	4,885	4,979	(2%)	102.3	67.3	+52%	500	335	+49%
Portugal	1,168	1,142	+26	27%	28%	(1pp)	2,715	3,049	(11%)	94.3	84.2	+12%	256	257	(0.2%)
France	214	181	+33	24%	24%	(0.4pp)	411	314	+31%	74.0	79.6	(7%)	30	25	+22%
Belgium	11	11	-	27%	29%	(3pp)	24	22	+9%	101.8	99.4	+2%	2	2	+10%
Poland	733	747	(14)	28%	27%	+1pp	1,739	1,176	+48%	96.3	89.0	+8%	167	105	+60%
Romania	521	521	-	26%	24%	+1pp	1,163	1,116	+4%	71.9	82.5	(13%)	84	92	(9%)
Italy	295	384	(89)	25%	26%	(1pp)	737	689	+7%	271.7	149.8	+81%	200	103	+94%
Greece	45	45	-	24%	20%	+4pp	93	9	-	68.4	70.8	(3%)	6	0.6	-
UK	5	5	-	24%	23%	+1pp	10	4	+174%	220.2	124.9	+76%	2	0.4	-
Europe	5,158	5,230	(71)	26%	26%	(0.1pp)	11,778	11,356	+4%	106.0	81.0	+31%	1,248	920	+36%

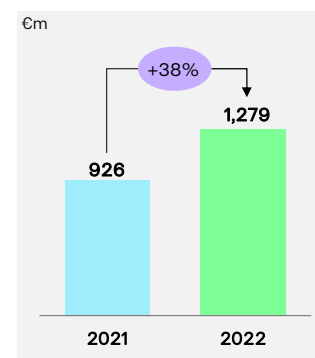
Non-controlling Interest (Net MW)	2022	2021	Δ YoY
Spain	82	60	+22
Portugal	551	542	+9
Rest of Europe (RoE)	297	292	+5
Europe	929	893	+36

Income Statement (€m)	2022	2021	Δ YoY
Revenues	1,279	926	+38%
Other operating income	308	350	(12%)
Operating Costs	(389)	(335)	+16%
Supplies and services (S&S)	(205)	(189)	+8%
Personnel costs (PC)	(54)	(45)	+19%
Other operating costs	(130)	(101)	+28%
Share of profit of associates	49	9	-
EBITDA	1,248	950	+31%
EBITDA/Revenues	98%	103%	(5pp)
Provisions	6	(1)	-
Depreciation and amortisation	(247)	(252)	(2%)
Amortisation of deferred income (gov. grants)	0.9	0.6	+50%
EBIT	1,008	698	+45%
Opex ratios	2022	2021	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (€/k)	50.8	48.1	+6%
Core Opex (S&S+PC)/MWh (€)	22.0	20.6	+7%

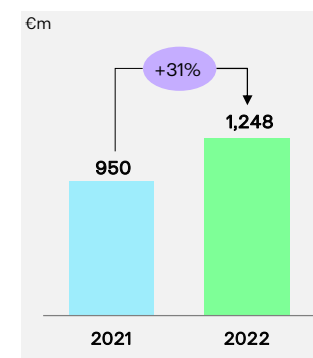
Production



Revenues



EBITDA



(1) From 2022 onwards, financial hedges, GCs and RECs are included in electricity sales. 2021 figures were adjusted accordingly.

North America (USD)

Operational Indicators

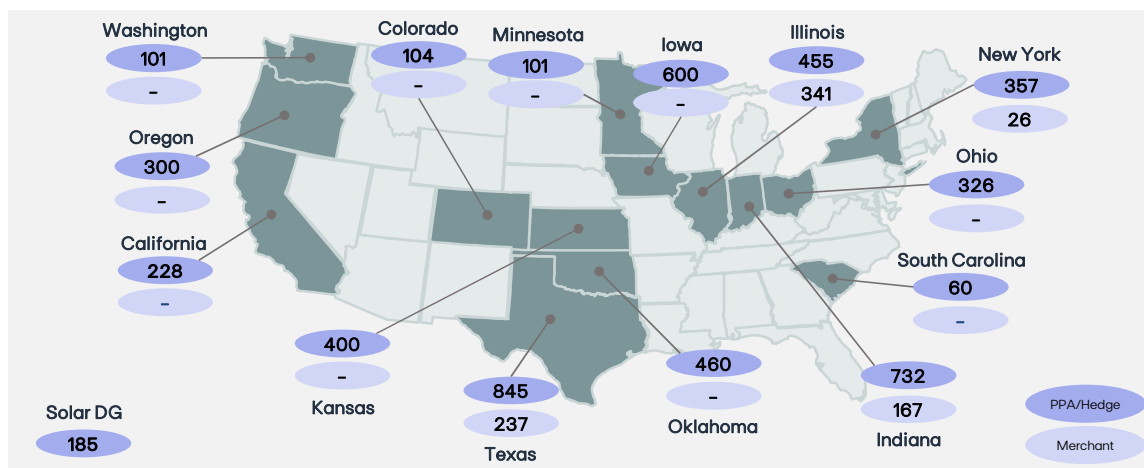
	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (\$/MW)		
	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY
US	6,025	5,908	+116	33%	31%	+2pp	17,029	15,814	+8%	41.1	42.3	(3%)
Canada	130	130	-	32%	28%	+4pp	360	255	+41%	67.3	67.8	(0.7%)
Mexico	496	400	+96	45%	41%	+4pp	973	987	(1%)	60.2	64.1	(6%)
North America	6,650	6,438	+212	33%	31%	+2pp	18,362	17,057	+8%	42.6	43.9	(3%)

Non-controlling Interest (Net MW)	2022	2021	Δ YoY
US	1,125	1,107	+17
Canada	65	65	-
Mexico	98	98	-
North America	1,287	1,270	+17

Income Statement (US\$m)	2022	2021	Δ YoY
Electricity sales and other	756	691	+9%
Income from institutional partnerships	246	210	+17%
Revenues	1,002	901	+11%
Other operating income	92	332	(72%)
Operating Costs	(443)	(355)	+25%
Supplies and services (S&S)	(213)	(185)	+15%
Personnel costs (PC)	(131)	(106)	+24%
Other operating costs	(99)	(64)	+55%
Share of profit of associates	37	18	+107%
EBITDA	688	895	(23%)
EBITDA/Revenues	69%	99%	(31pp)
Provisions	0.1	(0.9)	-
Depreciation and amortisation	(439)	(415)	+6%
Amortisation of deferred income (gov. grants)	18.4	18.2	+0.7%
EBIT	268	498	(46%)

Opex ratios	2022	2021	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (\$k)	53.4	45.3	+18%
Core Opex (S&S+PC)/MWh (\$)	18.7	17.1	+10%

EDPR US: EBITDA MW by Market



MW per Incentive	2022	2021	Δ YoY
MW with PTCs	2,469	2,370	+4%
MW with ITCs	775	597	+30%
MW with Cash Grant and Self Shelter	1,014	1,014	-

FX (€/€)	2022	2021	Δ YoY
End of Period	1.07	1.13	(6%)
Average	1.05	1.18	(11%)

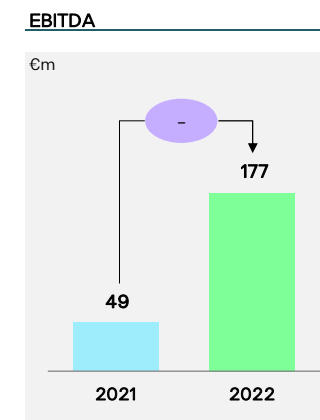
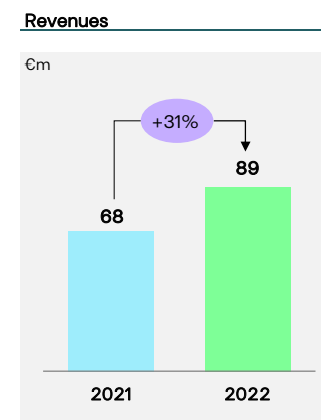
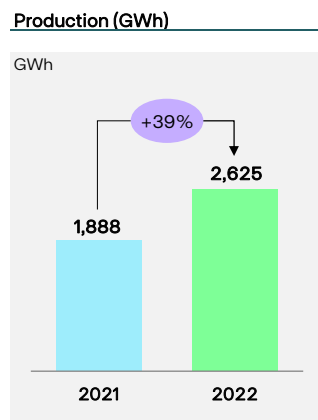
South America (EUR)

Operational Indicators

	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (€/MWh)		
	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY
Brazil	1,114	795	+319	39%	41%	(2pp)	2,625	1,888	+39%	40.3	38.5	+5%
South America	1,114	795	+319	39%	41%	(2pp)	2,625	1,888	+39%	40.3	38.5	+5%

Non-controlling Interest (Net MW)	2022	2021	Δ YoY
Brazil	162	162	-
South America	162	162	-

Income Statement (€m)	2022	2021	Δ YoY
Revenues	89	68	+31%
Other operating income	122	1	-
Operating Costs	(33)	(20)	+71%
Supplies and services (S&S)	(23)	(13)	+77%
Personnel costs (PC)	(4)	(2)	+79%
Other operating costs	(6)	(4)	+49%
Share of profit of associates	-	-	-
EBITDA	177	49	-
EBITDA/Revenues	200%	72%	+128pp
Provisions	-	0.02	-
Depreciation and amortisation	(19)	(11)	+70%
Amortisation of deferred income (gov. grants)	-	-	-
EBIT	159	38	-



Opex ratios	2022	2021	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (€/k)	34.2	31.2	+10%
Core Opex (S&S+PC)/MWh (€)	10.3	8.1	+28%

FX (€/€R)	2022	2021	Δ YoY
End of Period	5.6	6.3	(11%)
Average	5.4	6.4	(15%)

Note: Only takes into consideration assets in operation

APAC (EUR)

Operational Indicators

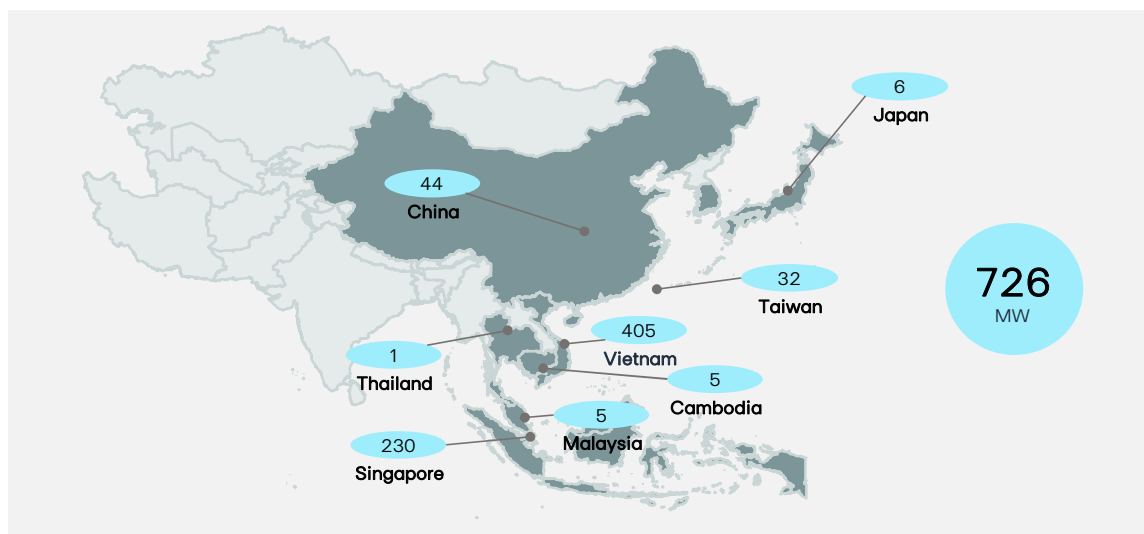
	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (€/MWh) ⁽¹⁾		
	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY	2022	2021	Δ YoY
Vietnam	405	28	+377	19%	20%	(2pp)	393	23	-	-	-	-
Singapore	230	-	+230	12%	-	-	184	-	-	-	-	-
RoAPAC	77	-	+77	16%	-	-	59	-	-	-	-	-
APAC	711	28	+683	16%	20%	(4pp)	636	23	-	104.2	55	+91%

Non-controlling Interest (Net MW)	2022	2021	Δ YoY
Vietnam	65	-	-
Singapore	-	-	-
RoAPAC	11	-	-
APAC	77	-	-

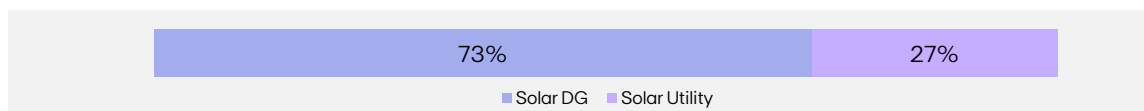
Income Statement (€m)	2022	2021	Δ YoY
Revenues	85	1	-
Other operating income	3	-	-
Operating Costs	(52)	(2)	-
Supplies and services (S&S)	(30)	(2)	-
Personnel costs (PC)	(21)	(0.2)	-
Other operating costs	(1)	-	-
Share of profit of associates	(0.4)	-	-
EBITDA	35	(1)	-
EBITDA/Revenues	41%	-	-
Provisions	-	-	-
Depreciation and amortisation	(23)	(0.4)	-
Amortisation of deferred income (gov. grants)	1	-	-
EBIT	13	(2)	-

Opex ratios	2022	2021	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (€k)	129.6	33.0	-
Core Opex (S&S+PC)/MWh (€)	80.3	23.6	-

EDPR APAC: Current Presence (EBITDA + Equity MW)



EDPR APAC: EBITDA + Equity MW by tech (%)



(1) APAC price per country in the proceeds to be reported



Balance Sheet & Income Statements

EDPR: Balance Sheet

Assets (€m)	Dec-22	Dec-21	Δ €
Property, plant and equipment, net	17,891	14,562	+3,329
Right-of-use asset	988	669	+320
Intangible assets and goodwill, net	2,883	1,584	+1,299
Financial investments, net	1,201	1,003	+197
Deferred tax assets	625	332	+294
Inventories	80	62	+18
Accounts receivable – trade, net	606	498	+107
Accounts receivable – other, net	1,987	1,772	+216
Assets held for sale	9	496	(487)
Collateral deposits	50	49	+0.9
Cash and cash equivalents	1,172	1,004	+168
Total Assets	27,493	22,032	+5,461
Equity (€m)	Dec-22	Dec-21	Δ €
Share capital + share premium	6,402	6,402	-
Reserves and retained earnings	2,007	1,710	+298
Net Profit (Equity holders of EDPR)	616	655	(39)
Non-controlling interests	1,545	1,408	+137
Total Equity	10,571	10,175	+396
Liabilities (€m)	Dec-22	Dec-21	Δ €
Financial debt	6,160	4,041	+2,119
Institutional partnerships	1,423	1,537	(115)
Rents due from lease contracts (IFRS 16)	1,040	699	+341
Provisions	270	324	(54)
Deferred tax liabilities	638	455	+184
Deferred revenues from institutional partnerships	790	723	+67
Other liabilities	6,602	4,079	+2,524
Total Liabilities	16,922	11,857	+5,066
Total Equity and Liabilities	27,493	22,032	+5,461

EDPR: Income Statement by Region

2022 (€m)	Europe	N. America	S. America	APAC	Other/Adj.	EDPR
Electricity sales and other	1,279	718	89	85	(33)	2,138
Income from institutional partnerships	-	234	-	-	-	234
Revenues	1,279	952	89	85	(33)	2,371
Other operating income	308	89	122	3	4	526
Operating Costs	(389)	(421)	(33)	(52)	(24)	(920)
Supplies and services	(205)	(202)	(23)	(30)	21	(439)
Personnel costs	(54)	(124)	(4)	(21)	(37)	(241)
Other operating costs	(130)	(94)	(6)	(1)	(9)	(240)
Share of profit of associates	49	35	-	(0.4)	95	179
EBITDA	1,248	655	177	35	42	2,157
<i>EBITDA/Revenues</i>	<i>98%</i>	<i>69%</i>	<i>200%</i>	<i>41%</i>	<i>n.a.</i>	<i>91%</i>
Provisions	6	0.1	-	-	-	6
Depreciation and amortisation	(247)	(417)	(19)	(23)	(66)	(771)
Amortisation of deferred income (government grants)	1	17	-	1	-	20
EBIT	1,008	256	159	13	(24)	1,412

2021 (€m)	Europe	N. America	S. America	APAC	Other/Adj.	EDPR
Electricity sales and other	926	584	68	1	1	1,580
Income from institutional partnerships	-	177	-	-	-	177
Revenues	926	762	68	1	1	1,758
Other operating income	350	270	1	-	15	636
Operating Costs	(335)	(300)	(20)	-	(19)	(675)
Supplies and services	(189)	(157)	(13)	-	23	(336)
Personnel costs	(45)	(89)	(2)	-	(37)	(174)
Other operating costs	(101)	(54)	(4)	-	(5)	(165)
Share of profit of associates	9	15	-	-	17	41
EBITDA	950	747	49	(1)	16	1,760
<i>EBITDA/Revenues</i>	<i>103%</i>	<i>98%</i>	<i>72%</i>	<i>-</i>	<i>n.a.</i>	<i>100%</i>
Provisions	(1)	(1)	0.02	-	-	(2)
Depreciation and amortisation	(252)	(351)	(11)	(0.4)	(9)	(623)
Amortisation of deferred income (government grants)	1	15	-	-	-	16
EBIT	698	411	38	(2)	7	1,151

Note: Offshore and countries with no operating capacity are reported under "Other/Adj"

EDPR Europe: Income Statement by Country

2022 (€m)	Spain	Portugal	RoE	Other/Adj.	Europe
Revenues	515	259	489	16	1,279
Operating Costs, Other operating income & Share of profit	(53)	(55)	54	23	(31)
EBITDA	462	204	543	39	1,248
<i>EBITDA/Revenues</i>	<i>90%</i>	<i>79%</i>	<i>111%</i>	<i>n.a.</i>	<i>98%</i>
Depreciation, amortisation and provisions	(103)	(50)	(80)	(7)	(240)
EBIT	359	154	464	31	1,008

2021 (€m)	Spain	Portugal	RoE	Other/Adj.	Europe
Revenues	334	260	327	5	926
Operating Costs, Other operating income & Share of profit	(92)	245	(115)	(15)	24
EBITDA	242	505	213	(10)	950
<i>EBITDA/Revenues</i>	<i>72%</i>	<i>194%</i>	<i>65%</i>	<i>n.a.</i>	<i>103%</i>
Depreciation, amortisation and provisions	(106)	(63)	(76)	(7)	(252)
EBIT	136	442	137	(17)	698

Note: From 2022 onwards, and adjusted in previous periods for analyses purposes, the hedges are allocated to their specific countries and are not shown in "Other/Adj." like it was previously done



ESG Performance

ESG Ratings & Sustainable Development Goals

ESG Ratings



Sustainability



People



EDPR participates through EDP



Sustainable Development Goals



As a clean energy company, EDPR is stepping-up to the challenge of the decarbonization of the economy, establishing an ambitious growth strategy that has a positive impact not only on the Sustainable Development Goals directly related to its business such as Climate Action and Affordable and Clean Energy, but also on others SDGs through a solid business model operated with the highest ESG standards.

Comments:

- EDPR was included for the third consecutive year in the Bloomberg Gender-Equality Index (GEI), a benchmark index that selects the listed companies most involved in the development of gender equality in the world.
- EDPR was recognised as one of the best places to work as a Top Employer Europe for the fourth consecutive year and, for the first time, Top Employer Brazil, making the leap to a new continent. At a local level, EDPR was awarded as top employer in Spain, France, Portugal, Italy, Poland and Romania. The Company was also recognized as a 2022 Top Workplace USA for the second consecutive year. These certifications value EDPR's excellence in the use of best practices in the field of Human Resources, thanks to a corporate culture that prioritises people above all else.
- EDPR was recognised as a Top ESG Performer in its industry by Morningstar Sustainability for the first time, which aims to identify companies that receive top ESG Risk Rating scores.
- EDPR received a Silver Medal from EcoVadis, which is one of the largest and most trusted provider of business sustainability ratings. This is the first time EDPR participated in the assessment, being placed among the top 25% of companies assessed.

Environmental Performance

Climate Action	Unit	2022	2021	Δ %
CO ₂ avoided ⁽¹⁾	kt	19,876	18,301	+9%
CO ₂ emitted	kt	2,769	32	-
CO ₂ direct emissions [scope 1] ⁽²⁾	kt	2	3	(8%)
CO ₂ indirect emissions [scope 2] ⁽³⁾	kt	30	27	+10%
CO ₂ indirect emissions [scope 3] ⁽⁴⁾	kt	2,736	1.6	-
Hybrid/electric operational vehicles	%	37%	33%	+4pp
Circular Economy ⁽⁵⁾	Unit	2022	2021	Δ %
Total waste	kg/GWh	45	61	(26%)
Hazardous waste	kg/GWh	15	26	(43%)
Non-hazardous waste	kg/GWh	30	34	(13%)
Total waste recovered	%	74%	75%	(1.8pp)
Hazardous waste recovered	%	90%	88%	+2pp
Non-hazardous waste recovered	%	65%	66%	(0.4pp)
Biodiversity	Unit	2022	2021	Δ %
Significant spills and fires ⁽⁶⁾	#	0	1	(100%)
Near misses	#	71	83	(14%)
Environmental Management	Unit	2022	2021	Δ %
Environmental OPEX	€m	8	5	+71%
Environmental CAPEX	€m	13	19	(32%)
ISO 14001 certified MWs	%	100%	100%	-
Environmental inspections to suppliers	#	1,425	1,246	+14%

2025 Targets

+20 GW
Gross additions

85%
Waste recovery
along the whole value chain

100%
Biodiversity high risk facilities
with action plans

Comments:

- **CO₂ avoided:** YoY variation due to increase in energy production (+10% YoY), impacted by higher net installed capacity (+1.2 GW YoY).
- **CO₂ emitted:** 2022 data includes emissions related to EDPR's supply chain (scope 3) for the first time. Scope 1 decrease mainly due to hybridization of the fleet and scope 2 increase mainly due to Company's growth.
- **Circular economy:** Waste ratios impacted by increase in production and decrease in waste generation (-19% YoY), mainly due to less one-offs.
- **Environmental OPEX:** YoY variation mainly impacted by increase of environmental management and protection activities in the US due to higher installed capacity (+316 MW of additions).
- **Environmental CAPEX:** YoY variation mainly impacted by the increase of environmental impact studies in the US in 2021 for projects that started construction in 2022 (1.8 GW of capacity under construction in Dec-2022 vs 0.2 GW in Dec-2021).
- **Environmental inspections to suppliers:** YoY variation mainly impacted by increase in net installed capacity (+1.2 GW YoY).

(1) CO₂ avoided calculated as energy generation * CO₂ eq. emission factors of each country and state within the US. Please note that these factors vary in accordance with the country/state's energy mix;

(2) Scope 1 includes emissions from the service fleet, gas consumption in offices and SF₆ gas leaks;

(3) Scope 2 includes emissions from electricity consumption in wind farms, solar plants and offices; 2021 data has been restated;

(4) For 2022, Scope 3 includes emissions from upstream processes and supply chain, commuting and business travel and for 2021 only includes commuting and business travel;

(5) Refers to operational data;

(6) EDPR defines significant spills and fires as any spill affecting water bodies/courses, protected soils or soils of interest because of its natural value, or fire affecting protected areas and/or species (according to local protection laws), derived from the operation & maintenance activities in the facilities.

Please note that Sunseap's data is not included in the Environmental Performance.

Social Performance

Our People	Unit	2022	2021	Δ %
Employees	#	3,086	2,150	+44%
Women employees	%	33%	32%	+0.3pp
Women in management positions	%	29%	27%	+2pp
Women in non-management positions	%	34%	35%	(1pp)
Employees with disabilities	%	1.7%	1.3%	+0.4pp
Turnover ⁽¹⁾	%	13%	13%	-
Training investment/employee	€	818	937	(13%)
Training hours/employee	#	32	34	(5%)
Attendances/employee	#	19	27	(28%)
Trained employees	%	96%	98%	(2pp)
Health & Safety ⁽²⁾	Unit	2022	2021	Δ %
Frequency rate ⁽³⁾	x	2.5	2.1	+22%
Severity rate ⁽⁴⁾	x	166	132	+26%
Total severity rate ⁽⁵⁾	x	559	461	+21%
ISO 45001 certified MWs	%	100%	100%	-
H&S inspections to suppliers	#	2,196	1,670	+31%
Communities	Unit	2022	2021	Δ %
Social investment	€m	2.4	1.7	+42%
Employees that participated in volunteering	€m	23%	17%	+6pp

2025 Targets

36%
Women

ZERO
H&S accidents mindset

€15m
in social investment

Comments:

- **Employees:** YoY variation impacted by inclusion of employees from Sunseap (company acquired in February 2022).
- **Training:** YoY variations due to global mandatory courses that took place in 2021.
- **Frequency rate:** Impacted by decrease in worked hours (-16% YoY), mainly in Brazil due to the conclusion of construction works carried out in 2021 (-580 MW under construction YoY). Number of injuries that resulted in lost workdays: 39 (-3% YoY).
- **Severity rate:** Impacted by +6% YoY lost workdays (mainly in Brazil & Spain), and -16% YoY worked hours; 2022 rate adjusted excluding lost workdays derived from injuries that occurred in previous years: 120 (+44% YoY).
- **Total severity rate:** Fatal accidents: 1 in 2Q21 (Spain) and 1 in 2Q22 (Brazil). EDPR has defined an action plan with corrective measures to further mitigate these incidents, which was revised and approved by the Company's Management Team.
- **H&S inspections to suppliers:** YoY increase mainly due to an ongoing contractor evaluations program in North America, and impacted by increase in net installed capacity (+1.2 GW YoY).
- **Social investment:** YoY variation mainly impacted by entry in new markets and €0.3 million donation to support the humanitarian crisis in Ukraine.
- **Volunteering:** YoY variation mainly impacted by Covid-19 restrictions in 2021.

(1) Turnover calculated as: departures/headcount;

(2) H&S rates include employees and contractors data, excluding commuting accidents;

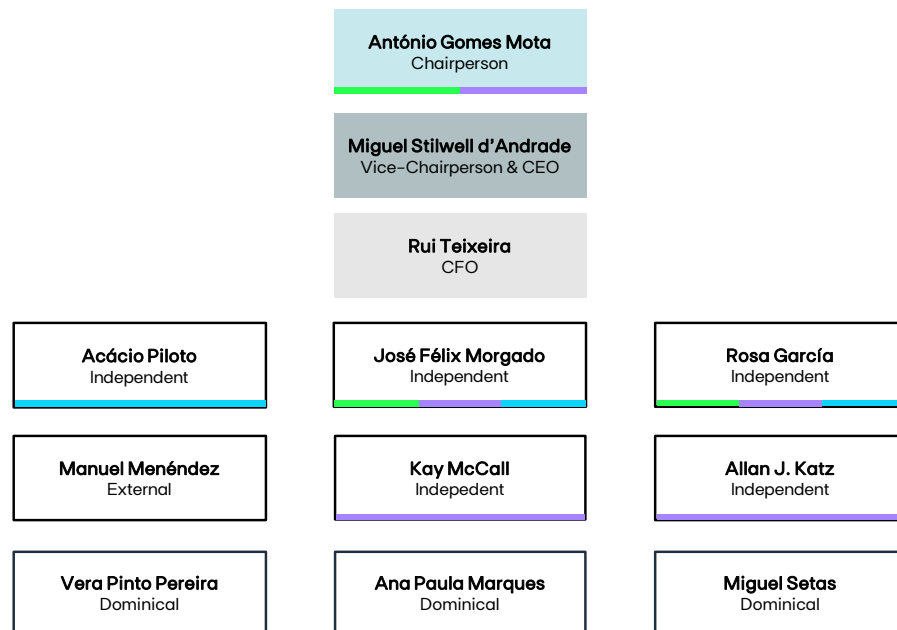
(3) Frequency rate calculated as [# of Work-related injuries with lost workdays/Hours worked * 1,000,000];

(4) Severity rate calculated as [# of Lost workdays due to work-related injuries/Hours worked * 1,000,000].

(5) Total severity rate calculated as [# of Lost workdays due to work-related injuries including fatalities/hours worked * 1,000,000], assigning 6,000 days lost to each fatality.

Governance Performance

Board of Directors



Delegated Committees of the Board of Directors

- Audit, Control and Related Party Transactions Committee
- Appointments and Remunerations Committee
- Environmental, Social and Governance Committee

Highlights

Chairperson
is independent

2
executive directors

50%
independent members

100%
independent members
of the BoD Committees

33%
women

3
nationalities

Highlight: In October, EDPR created a new independent ESG Committee led by EDPR's Board of Directors, highlighting the increasing relevance of these topics within the Company.

Comments:

On May 3rd, 2022, Mrs. Kay McCall was appointed as Independent Director.

On March 31st, 2022, EDPR's General Shareholders' Meeting took place and the following items of the Agenda were discussed and approved:

- **First:** Review and approval of the individual annual accounts of EDP Renováveis, S.A., as well as those consolidated with its subsidiaries, for the fiscal year ended on December 31st, 2021.

- **Second:** Review and approval of the proposed application of results for the fiscal year ended on December 31st, 2021.

- **Third:** Review and approval of the proposal of distribution of dividends.

- **Fourth:** Review and approval of the Individual Management Report of EDPR, S.A., the Consolidated Management Report with its subsidiaries, the Corporate Governance Report and the Remunerations Report, for the 2021 fiscal year.

- **Fifth:** Review and approval of the Non-Financial Statement of the Consolidated Group of EDP Renováveis, S.A., for the fiscal year ended on December 31st, 2021.

- **Sixth:** Review and approval of the management and performance by the Board of Directors during the fiscal year ended on December 31st, 2021.

- **Seventh:** Approval of the Regulations of the General Shareholders' Meeting of EDP Renováveis, S.A.

- **Eighth:** Approval of the Remuneration Policy of the Directors of EDP Renováveis, S.A. for the 2023-2025 period.

- **Ninth:** Amendment of the Corporate articles of association to comply with the Spanish Companies' Act: 1st, 12nd, 13rd, 14th, 15th, 22nd, 23rd, 26th, 27th, 28th, 29th and 31st of the articles of association.

- **Tenth:** Approval of the delegation to the Board of Directors of the power to carry out increases of share capital with the exclusion of the pre-emptive subscription right.

- **Eleventh:** Continuation of the existing vacancy on the Board of Directors.

- **Twelfth:** Delegation of powers to the formalization and implementation of all resolutions adopted at the General Shareholders' Meeting, for the execution of any relevant public deed and for its interpretation, correction, addition or development in order to obtain the appropriate registrations.

Remuneration Frameworks

Country	Short Description
	- Wind farms commissioned before 2006 are subject to a FIT whose value is correlated with production and indexed with CPI. Initial tenure was the soonest of 15y (or until 2020) or 33 GWh/MW but it was increased 7y (tariff extension) with a cap and floor scheme in exchange of annual payments between 2013–20 - ENEOP: price defined in an international competitive tender and set for 15y (or the first 33 GWh/MW) + 7y tariff extension with cap a floor scheme, in exchange of annual payments between 2013–20. Tariff is CPI monthly update for following years & VENTINVEST: price defined in an international competitive tender and set for 20y (or the first 44 GWh/MW) - Wind farms under the new regime (COD after 2006) are subject to a FIT for the soonest of 20y from COD of 44 GWh/MW. Tariff is also indexed wit CPI - Solar PV projects awarded in the latest auction (Jul–19) are subject to a flat FIT during 15y. Projects will bear the cost of imbalances - Floating PV projects awarded in 2022 auction has a 15 years CfD contract with a negative strike price (the original project pays for injecting the energy in the grid in exchange of securing grid capacity that can be used by overequipment and hybrid)
	- Wind energy receives pool price and a premium per MW in order to achieve a target return defined by regulation - RDL 17/2019 has set the target return (TRF) @7.398% for WF's prior to 2013 and @7.09% for new installations until 2031 - Premium calculation is based on standard assets (standard load factor, production and costs) - Since 2016, all the new renewable capacity is allocated through competitive auctions - First auction of the new REER scheme celebrated in Jan–21 and Oct–21, awarding 12y CfDs - RDL 6/2022: 2022 will be treated as an independent semi regulatory period with a RINV recalculation.
	- Old installed capacity under a feed-in tariff program ("PROINFA") - Since 2008, competitive auctions awarding 20y PPAs - Sales can be agreed under PPAs
	- Sales can be agreed under PPAs (typically up to 20y), Hedges or Merchant prices - Green Certificates (Renewable Energy Credits a.k.a. "RECs") subject to each state regulation - Tax incentives prior to the Inflation Reduction Act (IRA) in Aug 2022: - PTC for wind farms collected for 10y after COD (as much as \$25/MWh in 2021). If construction began in 2009, 2010 could opt for 30% cash grant in lieu of PTC - ITC for solar projects based on capex (as much as 26% in 2021). Rate based on year of COD with phase-out over time - Tax incentives following the IRA: the PTC and ITC are technology-neutral and structured as a base value of \$5.2/MWh and 6%, respectively, with potential from labor, manufacturing, and location bonuses to add up to \$31.2/MWh and 60% (PTC now reaches up to \$26/MWh) - Credit monetization may now be realized via three mechanisms, diversifying our potential partners
	- Large Renewable Procurement (Ontario) - Renewable Energy Support Agreement (Alberta)
	- Technological-neutral auctions (opened to all technologies) in which bidders offer a global package price for the 3 different products (capacity, electricity generation and green certificates) - EDPR project: bilateral Electricity Supply Agreement under self-supply regime for a 25y period
APAC	20y FIT and long term PPAs
	- UK: 15y CPI indexed. CfD allocated by tender @£57.5/MWh (2012 tariff-based) - France: 20y indexed feed-in tariff - Belgium: 17y CfD, CPI indexed - Poland: 25y CfD, CPI indexed - EUA: 20y PPA

Country	Short Description
	- Electricity price can be established through bilateral contracts - Wind farms before 2018 are subject to a GC scheme. Wind receives 1 GC/MWh during 15y that can be traded in the market. Electricity suppliers have a substitution fee for non-compliance with GC obligations - Wind farms awarded in 2018/2019/2020 auctions are subject to a two-side CfD with a tenure of 15y
	FiT scheme, granted for 20y and comprising two regulated components: generation tariff (indexed to RPI) and export tariff. New assets could opt for 15y CfD via auction or PPAs
	- The majority of existing wind farms receive Feed-in tariff for 15y: - First 10y: €82/MWh; Years 11–15: depending on load factor €82/MWh @2,400 hours to €28/MWh @3,600 hours; indexed - Wind farms under the CR 2016 scheme receive 15y CfD which strike price value similar to existing FIT fee plus a management premium - Auctions (20y CfD)
	- Mkt price + green certificate (GC) scheme. The min-price for GC is set @€65 - Option to negotiate long-term PPAs
	- Wind farms in operation prior to 2012YE are under a feed-in-premium scheme applicable for the first 15y of operation. - Wind farms commissioned from 2013 onwards awarded in competitive auctions until 2017 are subject to a 20y floor CfD scheme - Wind farms awarded in 2019–22 auctions have 20y 2-side CfD scheme
	Solar PV assets benefit from 15y CfD indexed with CPI-1% awarded through auctions under METAR scheme
	20y non-indexed CfD, allocated through tenders
	- Wind assets (installed until 2013) receive 2 GC/MWh until 2017 and 1 GC/MWh after 2017 until completing 15y. 1 out of the 2 GC earned until Mar–17 can only be sold from Jan–18 until Dec–25. Solar assets receive 6 GC/MWh for 15y. 2 out of the 6 GC earned until Dec–20 can only be sold after Jan–21 until Dec–30. GC are tradable on market under a cap and floor system (cap €35/floor €29.4) - Wind assets (installed in 2013) receive 1.5 GC/MWh until 2017 and after 0.75 GC/MWh until completing 15y - The GCs issued starting in Apr–17 and the GCs postponed to trading from Jul–13 will remain valid and may be traded until Mar–32
	20y PPA with retailers awarded via auction (pre–2021) and 15y PPA for 2021 auction assets
	- Colombian wind farms have been awarded 15y long-term contracts though competitive pay-as-bid auction. Contracts are signed with several Colombian distribution counties - Additionally, Colombian wind farms secured reliability charge contract, a monthly payment in exchange of having part of its capacity available when the system is under tight supply conditions

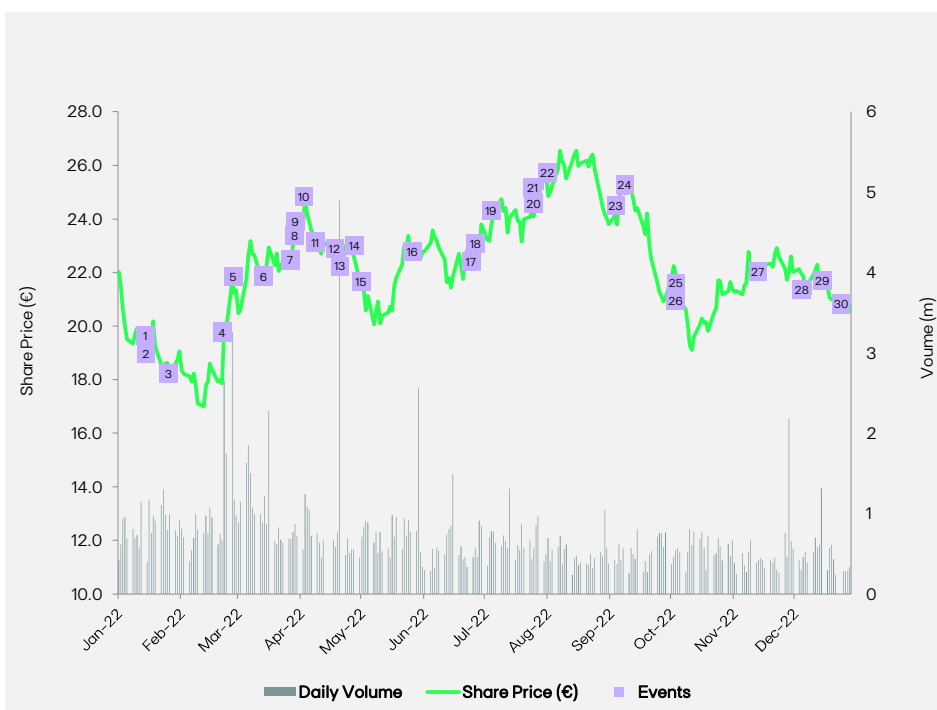


Projects	MW Gross	COD	% OW	Technology	PPA/Tariff	Status
Portugal						
Windplus	25	2020	85%	Floating	FiT	Installed
Belgium						
SeaMade	487	2021	18%	Fixed	CfD	Installed
United Kingdom						
Moray East	950	2022	57%	Fixed	CfD	Installed
Moray West	882	2025	95%	Fixed	CfD/PPA	Under construction
Caledonia	2,000	>2025	100%	Fixed + Floating	-	Under development
Shetland Islands	1,800	>2030	50%	Floating	-	Under development
Shetland Islands II	500	>2030	100%	Floating	-	Under development
France						
EFGL	30	2024	80%	Floating	FiT	Under construction
Normoutier	496	2025	60%	Fixed	FiT	Under development
Le Tréport	496	>2025	61%	Fixed	FiT	Under development
United States						
SouthCoast	2,265	>2025	50%	Fixed	PPA ⁽¹⁾	Under development
Bluepoint	1,680	>2030	50%	Fixed	-	Under development
Golden State	2,000	>2030	50%	Floating	-	Under development
Poland						
B&C - Wind	399	>2025	100%	Fixed	CfD	Under development
South Korea						
KF Wind	1,300	>2025	67%	Floating	-	Under development
Hanbando	1,245	>2025	100%	Fixed	-	Under development
	16,555					

(1) ~50% of capacity still to be secured

Share Performance & Shareholder Structure

EDPR Share Price Performance



Capital Market Indicators

	2022 ⁽¹⁾	2021	2020	2019	2018
Opening Price	€ 21.90	€ 22.80	€ 10.50	€ 7.78	€ 6.75
Minimum Price	€ 17.00	€ 16.24	€ 8.89	€ 7.78	€ 6.78
Maximum Price	€ 26.55	€ 25.80	€ 23.00	€ 10.50	€ 7.96
Average Price	€ 22.11	€ 20.82	€ 13.60	€ 9.14	€ 7.19
Closing Price	€ 20.58	€ 21.90	€ 22.80	€ 10.50	€ 7.78
Share performance	(6%)	(4%)	+117%	+35%	+15%
Dividend per share	€ 0.09	€ 0.08	€ 0.08	€ 0.07	€ 0.06
Total Shareholder Return	(5.6%)	(3.6%)	+118%	+36%	+16%
Volume (m) ⁽²⁾	639	1,011	442	160	208
Daily Average (m)	2.5	3.9	1.7	0.6	0.8
Market Cap (€m)	19,768	21,036	19,889	9,159	6,782

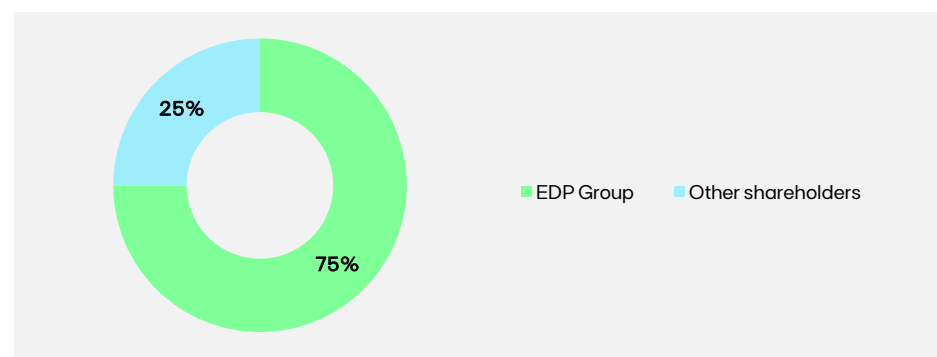
Note: Info restated

(1) From 01-Jan-2022 until 31-Dec-2022; (2) Bloomberg data including exchanges and OTC

2022 Main Events

#	Date	Description	Share Price
1	17-Jan	EDPR informs about changes in corporate bodies	19.28
2	17-Jan	OW is awarded with exclusive rights to develop ~ 1 GW offshore project in Scotland	19.28
3	28-Jan	EDPR informs about conclusion of Asset rotation deal of a 221 MW wind portfolio	18.22
4	24-Feb	EDPR informs about completion of Sunseap acquisition in the APAC region	19.74
5	28-Feb	EDPR informs about the results of the NY Bight offshore auction in the US	21.72
6	14-Mar	EDPR informs about notification of qualified shareholding of Blackrock	21.88
7	29-Mar	EDPR is recognized as a 2022 Top Workplace USA for the 2nd consecutive year	22.38
8	31-Mar	EDPR informs about resolutions of the Annual General Shareholders Meeting	23.34
9	31-Mar	EDPR informs about the payment of dividends of the 2021 fiscal year	23.34
10	05-Apr	EDPR is awarded with grid connection in floating solar auction in Portugal	24.77
11	11-Apr	EDPR informs about PPAs secured for a 240 MW solar park in Texas	23.05
12	21-Apr	EDPR informs about PPA secured for a solar park in Brazil	22.77
13	22-Apr	EDPR informs about PPAs secured for a solar portfolio in the US	22.57
14	28-Apr	EDPR completes AR deal of a 149 MW wind portfolio in Poland for an EV of €0.3bn	22.87
15	03-May	EDPR appoints Mrs. Kay McCall as an independent member of the Board of Directors	21.59
16	27-May	EDPR informs about PPAs secured for a 124 MW wind project in Brazil	22.75
17	27-Jun	EDPR informs about the solar PV deal in APAC	22.62
18	28-Jun	EDPR informs about conclusion of Asset rotation of a wind portfolio in Spain	22.93
19	07-Jul	EDPR informs about CfD awarded to offshore project in the UK	24.16
20	29-Jul	EDPR informs about the acquisition of a solar development platform	25.30
21	29-Jul	EDPR informs about Asset rotation deal of a wind portfolio in Italy	25.30
22	01-Aug	EDPR informs about PPA secured for 200 MW solar project in the US	25.55
23	07-Sep	EDPR informs about the conclusion of solar PV deal in APAC	24.60
24	09-Sep	EDPR informs about closing of Asset rotation deal of a wind portfolio in Italy	25.12
25	06-Oct	EDPR informs about the closing of a deal to acquire a solar development platform	21.55
26	06-Oct	EDPR informs about Asset rotation deal of a wind portfolio in Brazil	21.55
27	15-Nov	EDPR informs about PPA secured for a 200 MW wind project in the US	22.07
28	08-Dec	EDPR informs about California offshore wind auction	21.39
29	15-Dec	EDPR informs about PPA secured for a solar project in the US	21.60
30	27-Dec	EDPR informs about Asset Rotation through Build & Transfer of a solar park in the US	20.78

Shareholder Structure



Official information as reported in the capital markets regulators

